

UNIVERSAL CHEMICAL INDUSTRIES	
Establish In	: 1981
Address	: Salheyat Al-Abed
Telephone	: (4906397) (4921714)
P.O.Box	: (926479) Amman 11190
E-Mail	: UCI@go.com.jo
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No. of Branches	: Local: — Abroad: —

Auditors	: Ibrahim Al-Abbasi & Co.
Legal Counselor	: Attiyeh Al-Salem

<u>Main Objectives of the Co.:</u> Producing raw materials for the paints and coating industries. Production of adhesives, alkyd resin, polyvinyl acetate copolymers and photopolymers and double boiled linseed oil.

Board of Directors
Ibrahim Abu Hijleh / Chairman Dr. Kamees Ashour / Vice Asaad Al-Dissi Darwesh Mann`a Faisal Al-Yaseen Dr. Jamal Yaghmour Mohammed Asha
General Manager Antoun Maroun
Termination Date of the Board: 29-04-2003

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	620	9	0	629	600,480	4,933	0	605,413	40.032	0.329	0.000	40.361
Companies	16	1	0	17	428,927	215,625	0	644,552	28.595	14.375	0.000	42.970
Gov. Agencies	1	0	0	1	7,385	0	0	7,385	0.492	0.000	0.000	0.492
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	8	0	0	8	242,650	0	0	242,650	16.177	0.000	0.000	16.177
Total	645	10	0	655	1,279,442	220,558	0	1,500,000	85.296	14.704	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Al-Baraka Investment & Development	14.38
2	Jordan Islamic Bank	23.36
3	Engineering Association Pension Fund	6.98
4	Arab Insurance Co.	5.96

No. of Employees			
	Male	Female	Total
Jordanians	47	4	51
Non-Jordanians	1	0	1

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.39	1.48
Value Traded(JD)	864,333	1,124,175
No. of Shares Traded	539,516	831,082
No. of Transactions	1,387	1,918
No. of Subscribed Shares	1,500,000	1,500,000
Market Capitalization(JD)	2,085,000	2,220,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	573,950	1,019,301
Accounts Receivables,Net	1,587,952	1,522,858
Short Term Investments	0	0
Inventory	1,099,033	1,058,117
Total Current Assets	3,320,286	3,647,307
Long Term Investments	50,045	50,045
Fixed Assets,Net	463,338	403,119
Projects in Progress	0	0
Total Fixed Assets	463,338	403,119
Other Assets	0	0
Total Assets	3,833,669	4,100,471

Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Accounts and Notes Payable	559,339	764,551
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	875,829	1,106,216
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	875,829	1,106,216

Shareholders Equity(JD)

Authorized Capital	1,500,000	1,500,000
Subscribed Capital	1,500,000	1,500,000
Paid in Capital	1,500,000	1,500,000
Compulsory Reserves	720,453	742,163
Voluntary Reserve	593,571	608,276
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	150,000	150,000
Accumulated Change in Fair Value	-6,184	-6,184
Retained Earnings	0	0
Total Shareholders Equity	2,957,840	2,994,255
Total Liabilities & Shareholders Equity	3,833,669	4,100,471

Income Statement(JD)**2000****2001**

Sales,Net	2,701,239	3,259,262
Cost of Goods Sold	2,172,493	2,722,697
Gross Profit	528,746	536,565
General and Administrative Expenses	183,696	187,459
Selling and Distribution Expenses	150,572	164,436
Depreciation(period)	57,448	60,217
Other Operating Expenses	0	0
Net Operating Income	194,478	184,670
Other Revenues	21,399	44,580
Other Expenses	11,175	10,106
Minority Interest	0	0
Income Before Interest & Tax	204,702	219,144
Interest Expenses	7,228	2,048
Income Before Tax	197,474	217,096
Income Tax (period)	6,750	5,900
Income Tax (Previous Years)	6,888	3,401
Jordan Universities Fees	1,975	2,171
Scientific Research Fees	1,975	2,171
Net Income	179,886	203,453

Cash Flow (JD)

Cash Balance(Beginning)	288,656	573,950
Net Cash Flow from (Used In) Operating Activities	538,572	588,901
Net Cash Flow from (Used In) Investing Activities	-28,278	6,450
Net Cash Flow from (Used In) Financing Activities	-225,000	-150,000
Cash Balance(Ending)	573,950	1,019,301

Financial Ratios**2000****2001**

Turnover Ratio %	35.97	55.41
Earning Per Share (JD)	0.12	0.14
Dividends Per Share (JD)	0.10	0.10
Book Value Per Share (JD)	1.97	2.00
Price Earnings Ratio (Times)	11.59	10.91
Dividend Yield %	7.19	6.76
Dividends Per Share to Earning Per Share %	83.39	73.73
Price to Book Value (Times)	0.70	0.74

Gross Margine %	19.57	16.46
Margine Before Interest and Tax %	7.58	6.72
Profit Margine %	6.66	6.24
Return On Assets %	4.69	4.96
Return On Equity %	6.08	6.79

Debt Ratio %	22.85	26.98
Equity Ratio %	77.15	73.02
Interest Coverage Ratio (Times)	28.32	107.00

Total Assets Turnover (Times)	0.70	0.79
Fixed Assets Turnover (Times)	5.83	8.09
Working Capital Turonver (Times)	1.11	1.28

Current Ratio (Times)	3.79	3.30
Working Capital (JD)	2,444,457	2,541,091